

Sascha Steffen

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ACADEMIC APPOINTMENTS

2009 - present UNIVERSITY OF MANNHEIM, DEPARTMENT OF BANKING AND FINANCE
Assistant Professor (Habilitand)

VISTING POSITIONS

Stern School of Business – New York University (2008-2009), ESMT European School of Management and Technology (2008), Wharton School – University of Pennsylvania (2002)

EDUCATION

2005 – 2007 PhD in Finance, Goethe University Frankfurt (summa cum laude)
2000 – 2004 Dipl. Kfm. in Finance and Accounting, Goethe University Frankfurt (1.0/1.0)
2003 Financial Risk Manager (FRM) – Global Association of Risk Professionals (GARP)

HONORS AND AWARDS

2010 ECB Lamfalussy Fellowship
2010 SAS Fellowship
2010 TCW Best Paper Award, 2010 China International Conference in Finance
2010 Best Paper Award (Financial Institutions), South Western Finance Association Meeting
2010 Best Paper Award, WHU Research Conference
2009 Federal Deposit Insurance Corporation (FDIC) Grant “Global Retail Lending in the Aftermath of the US Financial Crisis: Distinguishing between Demand and Supply Effects”
2009 Best Paper Award, “Business Models in Banking” (Bocconi)
2009, 2010 J.-P.-Stiegler Gedächtnisstiftung – Travel Grant
2008 – 2009 German Science Foundation (DFG) – Research Grant
2007 Best Paper Award (Corporate Finance), South Western Finance Association Meeting
2005 Valedictorian, Goethe University Frankfurt
2002 Scholarship, Wharton School – University of Pennsylvania
2002 Scholarship, German Academic Exchange Service (DAAD)
2002 “Award for Outstanding Academic Achievements”, Goldman Sachs Foundation

NON ACADEMIC POSITIONS

2000 – 2005 Different positions within Deutsche Bank’s (Frankfurt and New York) Risk Management Division working with Hedge Funds and Structured Credit Products

RESEARCH INTERESTS

- Banking
- Financial Intermediation

PUBLICATIONS & FORTHCOMING PAPERS

- Puri, M., J. Rocholl, and S. Steffen, 2010, “Global Retail Lending in the Aftermath of the US Financial Crisis: Distinguishing between Demand and Supply Effects”, *Journal of Financial Economics*, forthcoming.
- Bosch, O., and S. Steffen, 2010, “On Syndicate Composition, Corporate Structure and the Certification Effect of Credit Ratings”, *Journal of Banking and Finance*, 35 (2011) 290 - 299.

WORKING PAPERS

(Available at http://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=403217)

- Saunders, A., and S. Steffen, 2010, “The Costs of Being Private: Evidence from the Loan Market, *Review of Financial Studies*, (being revised for 3rd round resubmission).
- Cai, J., A. Saunders, and S. Steffen, 2010, "Diversification or Specialization? An Analysis of Distance and Collaboration in Loan Syndication Networks". (submitted)
- Puri, M., J. Rocholl, and S. Steffen, 2010, “On the importance of prior relationships in bank loans to retail customers”.
- Puri, M., J. Rocholl, and S. Steffen, 2009, “On the Role of Information, In-person Contact, and Relationships in Mitigating Discrimination in Bank Lending”.
- Fischer, M., C. Hainz, J. Rocholl, and S. Steffen. 2010, „Government Guarantees and Risk Taking Incentives“.

WORK IN PROGRESS

- Puri, M., J. Rocholl, and S. Steffen, 2010, “On the Use of Soft Information in Bank Lending Decisions”.

OTHER PUBLICATIONS

- Schmidt, D. , F. Szabo, and S. Steffen, 2010, “Exit Strategies of Buyout Investments – An Empirical Analysis”, *Journal of Alternative Investments*, Spring 2010, Vol. 12, No. 4, 58-84.
- Schmidt, D. , F. Szabo, and S. Steffen, 2007, "Exit Strategien von Buyout-Investments", *Absolut/report*, 2007, S. 26-31.
- Hackethal, A., C. Rauch, S. Steffen, and M. Tyrell, 2010, “On the Determinants of Bank Liquidity Creation”.
- Steffen, S., and M. Wahrenburg, 2008, “Syndicated Loans, Lending Relationships and the Business Cycle”.

MONOGRAPHS AND CHAPTERS

“The Role of Private Information in Financial Contracting - Evidence from the Syndicated Loan Market”.
Unpublished Dissertation.

“Funktionen und Einsatz von Finanzderivaten“ (with U. Schuewer), in: Jean-Claude Zerey (Edt.) (1st ed. 2008, 2nd ed. 2009): Außerbörsliche (OTC) Finanzderivate, Nomos.

CONFERENCE PRESENTATIONS (* scheduled)

- 2010 AFA (Atlanta), AEA (Atlanta), IBEFA/ASSA (Atlanta), WFA (Victoria, 2 papers), FIRS (Florence, 2 papers), FMA (New York, 4 papers), 46th Bank Structure and Competition (Federal Reserve Bank, Chicago), EFA (Frankfurt), 2010 China International Conference in Finance (Beijing, 2 papers), DGF (Hamburg, 3 papers), European FMA (Hamburg), Campus for Finance (WHU), MFA Meetings, SFA Meetings, Eastern Finance Association
- 2009 EFA (Bergen), 45th Bank Structure and Competition (Federal Reserve Bank, Chicago), 4th Financial Intermediation Research Society (FIRS) Conference, “Business Models in Banking” (Bocconi), CAF Summer Research Conference 2009 in Finance (India), 20th CEPR European Summer Symposium in Financial Markets (Gerzensee, 2 papers), 2nd CEPR-EBC-UA CONFERENCE ON COMPETITION IN BANKING MARKETS (Antwerp), 3rd Unicredit Group Conference on Banking and Finance (Rome), Recent Developments in Consumer Credit and Payments (Federal Reserve Bank, Philadelphia), DGF (Frankfurt, 2 papers)
- 2008 EFA (2 papers, Athens), 11th Symposium on Banking Finance and Insurance (2 papers), Southern Finance Association Meeting (2 papers)
- 2007 EFA, Skinance, German Finance Association (DGF) (2 papers), Verein fuer Socialpolitik (2 papers), Northern Finance Association, French Finance Association (2 papers), European Financial Management Association, Eastern Finance Association, Midwest Finance Association, Southwestern Finance Association, Campus for Finance (WHU)
- 2006 HVB Doctoral Seminar, Paris Finance International Meeting, Australasian Finance and Banking Conference

INVITED SEMINARS (* scheduled)

- 2010 European Central Bank, University of Mannheim (2x), University of Muenster, University of Tuebingen, University of Rotterdam, Goethe University Frankfurt, Frankfurt School of Finance and Management, University of Cologne, European Business School (EBS)
- 2009 University of Mannheim (2x)
- 2008 UNC, ESMT European School of Management and Technology
- 2007 Goethe University Frankfurt, University of Mannheim, European Business School (EBS)
- 2006 Goethe University Frankfurt

TEACHING EXPERIENCE

**Bachelor /
Master/ PhD** Raising Capital from Financial Institutions (Master), Spring 2011
Seminar in Financial Institutions (PhD), Fall 2010
Empirical Research in Banking (Master), Spring 2010, Fall 2010
Banking (Master), Fall 2009
Inside the Private Equity Industry – Case Study Seminar (2007, Goethe University Frankfurt, TA)
Financing of Buyout and Acquisition Transactions – Case Study Seminar (2006, Goethe University Frankfurt, TA)
Capital Markets and Financing Decisions (2006, 2007, Goethe University Frankfurt, TA)
Credit Risk (PhD, 2006, Goethe University Frankfurt, TA)
M&A Hands-On (2005, 2006, Goethe University Frankfurt, TA)
Venture Capital Seminar (2006, Goethe University Frankfurt, TA)
Foundations of Finance (2005, TA Goethe University Frankfurt, TA)

PROFESSIONAL SERVICE

Session chair Southwestern Finance Annual Meeting (2008), Eastern Finance Association Annual Meeting (2007)

Discussant Systemic Risk and Incentives (Mannheim, 2010), FMA (2010), FIRS (2010), 2nd CEPR-EBC-UA CONFERENCE ON COMPETITION IN BANKING MARKETS (2009, Antwerp), European Finance Association Meeting (2007, 2008, 2009, 2010), 11th Symposium on Banking Finance and Insurance (2008), 2nd CEPR-EBC-UA CONFERENCE ON COMPETITION IN BANKING MARKETS (Antwerp), German Finance Association (DGF, 2007, 2009, 2010), Eastern Finance Association Annual Meeting (2007), Symposium zur ökonomischen Analyse der Unternehmung (2007), Campus for Finance (WHU, 2007, 2010), Verein fuer Socialpolitik (2007, 2 papers)

Referee for *Review of Financial Studies*, *Journal of Financial Intermediation*, *German Economic Review*, *The Financial Review*

Memberships AEA, AFA, WFA, EFA, German Finance Association (DGF), Verein fuer Socialpolitik (German Economic Association)

PERSONAL

Born: January 19th, 1978 in Osnabrueck (Germany)

REFERENCES

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